

Innovation Fund: : call for small-scale projects

Webinar 27 January 2021, 11:00-12:00



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National Energy and Climate Plan (NECP)

NECP elaborates on the five dimensions of the Energy Union

1. **decarbonisation** (greenhouse gas emissions and renewable energy sources),
2. **energy efficiency**,
3. **security of energy supply**,
4. **internal energy market**, and
5. **research, innovation and competitiveness**

National Energy and Climate Plan (NECP) Strategy – Research and Innovation (R&I)

Significant Role in the national efforts to:

1. improve energy efficiency and energy security,
2. increase the share of renewable energy and
3. tackle climate change

The newly formed **National R&I Governance System** is expected to address many of the existing barriers, however further measures with the aim of more effective use of public funding in R&I in energy and climate will be examined up to the next

revision of NECP

National Energy and Climate Plan (NECP) Strategy – Research and Innovation (R&I)

The **transition to climate neutrality** will bring **significant opportunities** (i.e. potential for economic growth, new business models and markets, new jobs and technological development) Forward-looking research, development and innovation policies will have a **key role**.

Innovation Fund is an essential funding tool that Cyprus needs to take advantage of, through its private sector initiatives, in order to reach the country's energy and climate targets.

For more information

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