

CYPRUS

Cleantech Hub for the region

European project 'A knowledge Alliance in Eco-Innovation Entrepreneurship to Boost SMEs Competitiveness - SMecoMP', under contract № BMP 1/1.3./2376/2017, funded by the Interreg Balkan MED programme.



Best
Accountant



Best
Lawyer



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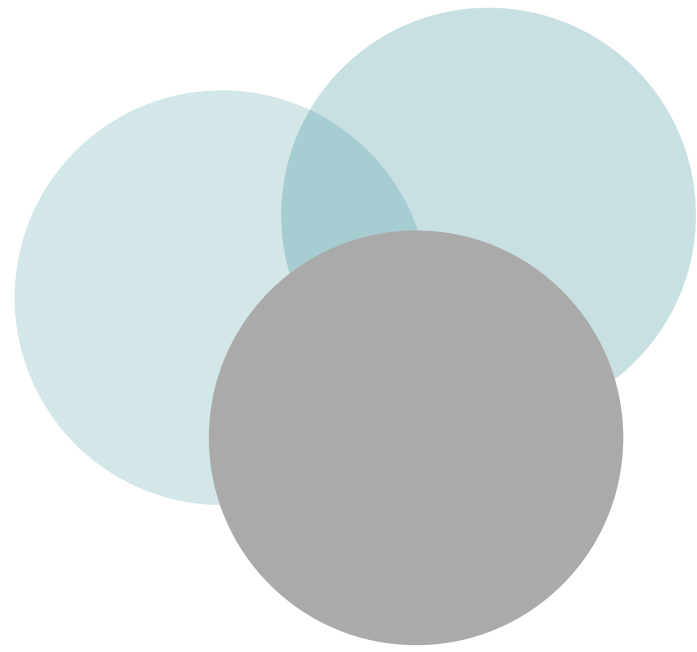
Innovation & Entrepreneurship can play a critical part in achieving high renewable energy penetration in Cyprus and the region



2030 Potential

Renewable energy could provide up to 40% of Cyprus' total electricity supply and generate up to 22,000 jobs | *IRENA Study, 2015*

FEASIBILITY



● *Centres of Excellence*

- Absorbed approx. **€90 million** EU funding for RDI
- **€100 million** secured
- **In Cleantech:**
 - <€35 million
 - <100 researchers
 - <100 projects

Are we on the right track?

1 Independent Innovation Agency

2 Innovation Funding Mechanisms

3 Positive Entrepreneurship Culture through Education

4 Promote Local Startups

5 Attract External Startups



Cyprus
University of
Technology



Cyprus
Energy
Agency

THANK YOU!