



**OEB**

# CYPRUS EMPLOYERS & INDUSTRIALISTS FEDERATION

4<sup>th</sup> September, 2018

**To all members**

Sir/Madam,

**Subject: Social Insurance contribution increase and National Health Insurance System contributions commence in 2019**

The Cyprus Employers & Industrialists Federation (OEB) wishes to inform all Members that in 2019 an increase in Social Insurance Fund (SIF) contributions will come in effect and that contributions for the implementation of the National Health Insurance System (NHIS) will commence.

**SIF contribution increase**

According to the provisions of the *Social Insurance Law of 2010*, **both employer and employee contributions on insurable earnings to the SIF will increase by 0,5%, from 7,8% to 8,3%, as from 1/1/2019.**

**NHIS contribution commencement**

According to the *National Health Insurance System Law of 2010* (as amended in 2017), employer and employee contributions for the implementation of the system commence in 2019.

Specifically, **as of 1/3/2019, employers will contribute 1,85% on the employee's earnings, and the employees will contribute 1,70%.** The employer is responsible for paying both their own and their employees' contributions through Social Insurance Services (by means of deduction from their salary).

It should be noted that NHIS contributions are paid on all employee earnings (as earnings are defined in the *Social Insurance Law*) up to €180,000; the insurable earnings limit of SIF contributions does not apply in this case.

Interested Members can contact OEB's Industrial Relations & Social Policy Department (tel: 22665202) for further clarifications.

With kind regards,

Lena Panayiotou  
Director  
Labour Relations & Social Policy Department

THG180900EGK

**Nicosia Office (Center):**

2, Acropoleos Ave. & Glafkou  
2000 Strovolos  
P.O.Box 21657, 1511 Nicosia  
Tel: +357 22 665102  
Fax: +357 22 669459  
Email: info@oeb.org.cy  
www.oeb.org.cy

**Limassol/Paphos Office:**

Karaiskaki 21 (Corner Gladstonos)  
Apt. 24, 2<sup>nd</sup> Floor, Oasis Center  
3032 Limassol  
Tel: +357 25 313305  
Fax: +357 25 313307  
Email: infolimassol@oeb.org.cy  
www.oeb.org.cy

**Member:**

